Congress of the United States Washington, DC 20515

March 18, 2020

The Honorable Nancy Pelosi Speaker of the House U.S. House of Representatives Washington D.C. 20515 The Honorable Leader McCarthy Republican Leader U.S. House of Representatives Washington, D.C. 20515

Dear Speaker Pelosi and Minority Leader McCarthy,

In wake of the Coronavirus (COVID-19) outbreak, small businesses across North Carolina and our nation are facing unprecedented repercussions from this public health emergency. As representatives of thousands of small businesses, it is of paramount importance we write to you today asking for increased aid for small businesses, specifically as it relates to cash flow and liquidity. As businesses in North Carolina close their doors and send their employees home out of an abundance of caution, their payroll and bills are still going out the door, depleting their cash reserves.

While H.R. 6201, the Families First Coronavirus Response Act, will give tax credits to small businesses to help them pay for expenses in the future, this does not solve the immediate cash flow issues businesses are already experiencing. We have heard concerns from several businesses in our districts that while the tax breaks will help, it will be difficult for them to weather this storm without additional resources to address immediate cash flow deficiencies.

We ask of you today, as you consider further legislation to help keep our economy afloat, that you include provisions to help businesses address their cash flow needs in any proposal. Small businesses are the bedrock of our communities and we fear any delay in addressing this issue could cause long lasting repercussions. We as a nation need to come together now to fight the COVID-19 outbreak and we look forward to working with you to ensure employees and businesses will have the resources they need during this public health emergency.

Sincerely,

Richard Hudson

Member of Congress

G.K. Butterfield Member of Congress

Members of Congress also supporting this letter:

Rep. Gregory F Murphy, M.D.

Rep. Dan Bishop Rep. Ted Budd

Rep. Alma S. Adams, Ph.D

Rep. David Price

Rep. George Holding

Rep. David Rouzer